**SUBJECT:** Building Permit Valuations

**EFFECTIVE DATE:** October 25, 2010

**INTERPRETATION NUMBER:** ADM – 1.0108.3

**SEE ALSO:** 2006 IBC – Section 108.3

## **INTERPRETATION SUMMARY**

This section of the Building Code requires that the building permit valuation used to determine building permit fees shall be set by the Building Official. The value or valuation used by the Building Services Division to establish the square footage valuation for all new construction except for alterations or renovations shall be determined using the "Building Valuation Data International Building Code" table as published by the International Code Council in the publication "Building Safety Journal". The value to be used in computing the building permit shall be the total value of all construction work for which the permit is issued, as well as all finish work, painting roofing, electrical, plumbing, heating, air conditioning, elevators, fire-extinguishing systems and any other permanent equipment. When a specific occupancy is not listed in the "Building Valuation Data" table, an occupancy most similar to one that is listed is to be used.

These valuations are not intended to be a precise indicator of actual fair market value, or actual construction costs. The table presents factors that reflect relative value of one construction classification/occupancy group to another so that more expensive construction is assessed greater permit fees that less expensive construction. The intended purpose of the valuation is to help establish permit fees so as to fund code compliance activities, and to a lesser degree, to track construction activity for various census reports.